**Low Level Requirements for Home and Personal Loans:**

* Customer need to set the total loan period in months.
* Customer has to set the initial amount.
* Customer need to set the initial payment, Loan will be for (initial amount – initial payment)
* Calculate the initial loan amount, given: monthly payment, loan period and interest.
* Calculate the loan balance after making several payments.
* Calculate the loan interest given: (Interest Rate / number of Payments) \*Loan principle.
* Calculate the number of payments needed to pay a loan.
* Calculate the monthly loan payment.
* Customer need to set the yearly interest rate.
* Customer has to set the elapsed period in months.
* Customer need to set fees for opening the loan.
* Customer has to set monthly loan payment.